

2004 Enterprise Zone Employee Credit

3553

Attach to your California tax return.

Name(s) as shown on return

Social security number

Step 1: Complete the Enterprise Zone Employee Credit Qualification Checklist on page 2 of the instructions to see if you qualify to take this credit.

Step 2: Complete the form below to figure your available credit.

1	Enter the total amount of wages you earned working in an enterprise zone. Do not enter more than \$10,500	1		
2	If you file a joint return, enter the total amount of wages your spouse earned working in an enterprise zone. Do not enter more than \$10,500	2		
3	Add line 1 and line 2	3	0	00
4	Multiply the amount on line 3 by 5% (.05)	4	0	00
5	Enter the amount from Form 540 or Long Form 540NR, line 17	5		
6	If the amount on line 5 is: • Equal to or less than the amount on line 3, enter -0- here and skip to line 10; or • More than the amount on line 3, enter the amount from line 3	6	0	00
7	Subtract line 6 from line 5	7		
8	Multiply line 7 by 9% (.09)	8		
9	Subtract line 8 from line 4. If the result is zero or less, STOP . You do not qualify for this credit	9		
10	Enter the total amount of enterprise zone wages. See instructions	10		
11	Enter the total amount of employee business expenses that you paid relating to your work in the enterprise zone. See instructions	11		
12	Net enterprise zone wage income. Subtract line 11 from line 10	12	0	00
13	Enter the amount of tax for the amount on line 12. See instructions	13		
14	Total available enterprise zone employee credit. Enter the smaller of line 9 or line 13. If you entered -0- on line 6 and skipped to line 10, enter the smaller of line 4 or line 13	14	0	00

Caution: Your credit may be limited. See the instructions for line 14.